

**Minutes**  
**Development Authority of Elbert County, Elberton and Bowman**  
**October 9, 2024**

Chairman Al McCall called the meeting to order. Present were Caitlin Dye, Mayor Daniel Graves, Anna Grant Jones, Kevin Eavenson, Tamara Butler, guests, media. Lee Vaughn and Dr. Andrea Daniel were absent

After the pledge to the United States flag the invocation was given by Mayor Graves.

**Adoption of the Agenda.** Ms. Jones made a motion to adopt the agenda; seconded by Mr. Banks. The motion passed unanimously.

**Adoption of the Minutes of September 11, 2024.** Mayor Graves made a motion to adopt the minutes of August 6, 2024; seconded by Ms. Jones. The motion passed unanimously.

**Finance Report.** Mr. Eavenson stated cash in the bank is \$69,750. Nothing really to report; some travel, payroll and marketing expense. The City and County have both made 2<sup>nd</sup> quarter contributions.

**Old Business.** Discussion of having Georgia Tech do visioning sessions at around \$10,000; but we already pay a fee to ECG that would include that service for us. Everyone was in agreement to move forward with scheduling the planning sessions in 2025.

Mrs. Dye stated she got to walk around downtown and met with some of the small business owners. She also attended the GEDA Fall Conference in September.

**Discussion and Vote on Bond Administration Fee.** Mrs. Dye asked if we wanted to stay with a set fee or going forward do a percentage, which most Development Authorities do. She spoke with another county similar in size that charged 1/8 of 1% of the bond amount. The point of doing a Bond Administration fee is to raise capital to invest back into the project. Mayor Graves stated we need to discuss the set amount of fees and everyone understands that Mrs. Dye may be asked to waive it. Mrs. Dye stated in her experience and hearing from other Directors, the abatement schedules are usually what are negotiated. Mayor Graves made a motion that we set the fee at 1/8 of 1%; seconded by Mr. Banks. The motion passed unanimously.

**Adjournment.** Mayor Graves made the motion to adjourn, seconded by Mr. Banks. The motion passed unanimously.